

## TRUTH-IN-SAVINGS DISCLOSURE

<b>MATURITY DATE:</b>	<b>EFFECTIVE DATE:</b>
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The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<b><input type="checkbox"/> Regular Certificate</b>									
6 Month	/	Fixed Rate	\$250.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<b><input type="checkbox"/> Regular IRA Certificate</b>									
6 Month	/	Fixed Rate	\$250.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<b><input type="checkbox"/> Jumbo Certificate</b>									
15 Month	/	Fixed Rate	\$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
<b><input type="checkbox"/> Jumbo IRA Certificate</b>									
15 Month	/	Fixed Rate	\$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period.

For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period

begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For all accounts, at your option, you may choose to have dividends credited to your certificate account or transferred to another account of

yours. If you elect to have dividends transferred to another account, compounding will not apply.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. If, at the time you open your certificate account, you elect to have dividends transferred to another account of yours each month rather than having the dividends posted to your certificate account, the dividend payout will not be subject to penalty. However, if you elect to have dividends posted to your certificate account each month, any withdrawal of dividends will be subject to penalty. For all accounts, if you wish to withdraw any portion of your balance, you must withdraw the entire amount and your account will be closed. Deposits may be made during the renewal grace period.

**7. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account.

For accounts with terms of 6 months, the penalty for your account will be \$25.00 or 90 days of dividends, whichever is greater. This penalty may reduce the principal balance of your account.

For accounts with terms of 12 months, the penalty for your account will be \$25.00 or 180 days of dividends, whichever is greater. This penalty may reduce the principal balance of your account.

For accounts with terms longer than 12 months, the penalty for your account will be \$25.00 or 365 days of dividends, whichever is greater. This penalty may reduce the principal balance of your account.

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal. An early withdrawal from an IRA may also be subject to additional federal tax (and possibly additional state and local taxes) if you are under age 59 ½.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a SEP Plan, provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For automatically renewable certificate accounts with terms of less than 30 days, you have a grace period of three (3) days after maturity in which to withdraw funds in your account without being charged an early withdrawal penalty. For automatically renewable certificate accounts with terms of 30 days or greater, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

