



THE SPOTLIGHT

A Quarterly Newsletter from the Coastal Credit Union Foundation

TOP STORY

First Quarter Grants Top a Quarter Million Dollars



\$252,500 IN GRANTS

In the first quarter of 2024, the Coastal Credit Union Foundation awarded fifteen grants totaling \$252,500. The grants will improve the nonprofit's access to resources as well as support their financial well-being.

"Our ability to support a variety of North Carolina organizations is proof the Power of the Penny is a real thing," says Emily Nail, executive director of the Foundation. She explains, "Each time members use their Coastal debit or credit card, the credit union donates a penny to the Foundation at no cost to the member. It can seem like a small amount, but all those pennies add up."



The Help Center NC



The Caring Place



Refugee Community Partnership



The No Woman, No Girl Initiative

Grants:

- [Chapel Hill-Carrboro Childrens Museum](#)
- [Cooperative Council of North Carolina](#)
- [Food Bank of Central and Eastern North Carolina](#)
- [Lillington UMC Garden Project](#)
- [NC Museum of History](#)
- [Neighbor Health Center](#)
- [Sugar Bear Foundation](#)
- [The Help Center NC](#)
- [The No Woman, No Girl Initiative](#)
- [Community Empowerment Fund](#)
- [Dunn Police Athletic and Activities League](#)
- [Gabi's Powered by Special Abilities](#)
- [Refugee Community Partnership](#)
- [The Caring Place](#)
- [Triangle South Literacy Works](#)

2nd Annual Philanthropy Summit

Coastal Foundation Co-hosts Philanthropy Summit

Our Foundation, along with the Carolinas Credit Union Foundation, the Civic Local Foundation and State Employees Credit Union Foundation combined forces in Raleigh, on April 22 and 23 to host this year's Annual Philanthropy Summit.



The Summit is a professional development workshop, pioneered by the aforementioned foundations. More than 70 North Carolina nonprofits gathered over the two days for education, training, and the opportunity to network. Experts discussed a wide range of topics including volunteerism, storytelling, capacity building and grant writing.

Nonprofits Branch Out with Coastal CU

We organized a series of April events at a variety of Coastal Credit Union branches. Nonprofits were invited to set up a table and share their stories. The goal was to give them opportunities to engage our members.

A wide range of nonprofits, covering multiple causes, helped raise awareness of issues as well as how their organization operates. Statistics confirm that these kinds of events work, they have a significant impact on engagement and support. Direct interaction can often lead to long-lasting relationships and an increase in charitable activities. This outreach was nothing less than a success. It raised awareness, motivated action, and inspired a sense of community.

Participating organizations:

- Big Brothers Big Sisters
- Book Harvest
- Boys and Girls Club of Tar River
- Community Partners of Hope
- Dress for Success of the Triangle
- Empower All
- Equity Before Birth
- HEARTS NC
- Holly Springs Food Cupboard
- Monet Richardson Community Foundation
- No Woman No Girl Initiative
- Oak City Cares
- POOF Teen Center
- Raleigh Clean Up
- Safe Space
- The Daniel Center
- The Green Chair Project
- Urban Ministries of Durham
- Youth Ambassadors of Service

Life's a journey. Enjoy the ride.

COASTAL
CREDIT UNION



GRANTS

Getting a Grant

Have a cause you'd like us to consider? The Coastal Credit Union Foundation supports many worthy causes in our North Carolina communities. We focus on the Central North Carolina counties that Coastal Credit Union serves. As a grant-awarding Foundation, we identify submissions of the highest quality when supporting organizations in our focus areas.

- To be eligible, applicant must be a 501c(3) organization listed with the IRS
- Grants are made for specific projects or programs
- The grant application is online and must be submitted with required documents when invited to apply from Foundation staff
- Applications are reviewed on a quarterly basis for funding, contact will be made with the contact on the grant application
- Volunteer opportunities for Coastal Credit Union employees is optional, but is something we like to offer Coastal Employees.

Heads or Tails, Everyone Wins!

A little change really can make a big difference.

Did you know that every time a Coastal Credit Union member swipes their Visa® Debit or Credit Card, a penny goes to the Coastal Credit Union Foundation? You shop, you purchase, you swipe, and a penny is contributed by the Credit Union.

It's the charitable donation that doesn't cost you anything.



You can help us change things for the better!

Open any Coastal Credit Union Visa® Credit Card or Checking Account with a Visa® Debit Card and every time you swipe your card the Foundation gets a penny.¹

- Signature Premier Rewards Visa
- Rewards Visa
- Rate Advantage Visa
- Rate Advantage Secured Visa
- Business Visa
- Go Green Checking
- Basic Checking
- Student Checking
- Business Checking

The Foundation receives more than 40 million pennies per year from the Power of the Penny. That translates to more than \$400,000 to help us help a variety of organizations and charities.

Let's get on a roll and help those pennies add up!

¹ Membership eligibility required and all loans subject to credit approval.





Count the Coins Challenge It's What's On the Inside That Counts

As a way of helping to promote the Power of the Penny, we put on a guessing contest across Coastal Credit Union branches and at the Headquarters. Members, staff and visitors tried to guess the number of pennies that filled a large jar.

What was the prize for guessing correctly? Winners, those who were closest to guessing the actual count, got to keep the change. As many as 9,000 pennies filled one jar, making that Grand Prize \$90.

ABOUT US

The Coastal Credit Union Foundation

The Coastal Credit Union Foundation is the philanthropic arm of the Credit Union, built as a separate entity, with its own board of directors. The Coastal Credit Union Foundation has a mission to enrich the lives of our members in the communities we serve by providing financial support to 501c(3) organizations in the 16 counties in North Carolina that Coastal Credit Union serves.

The Foundation's Top Priorities



Promote Financial
Well-being



Support
Affordable Housing



Improve Access
to Resources

COASTAL24.com/Foundation

Become A

**CHAMPION
FOR CHANGE**

For Free



Scan the QR code and become a
Champion for Change for FREE.

You do not need to be a member of
Coastal Credit Union to join.

CHAMPIONS RECEIVE:

CHAMPION'S CHOICE AWARD VOTE • GRANT APPLICATION OPENING ALERTS • QUARTERLY NEWSLETTER